



IIMR annual conference
Wednesday 1st December 2021

Will more inflation follow Covid-19? And what does that say about contemporary economics?

To be held at the IIMR premises, University of Buckingham,
Hunter Street, Buckingham. MK18 1EG
Vinson Building Auditorium
(or online, depending on Covid-19 restrictions).

Order of the day

10.30 am - Coffee and welcome.

11.00 am - Welcome – Juan Castañeda (Director of IIMR) and Tim Congdon (Chairman of IIMR)

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Session 1 – What determines inflation?

Chairperson: Paul Mizen (University of Nottingham). TBC

11:05 – John Greenwood (Invesco) and Steve Hanke (Johns Hopkins University) – On monetary growth and inflation in leading economies, 2021-2022.

11:30 – Kent Matthews (Cardiff University) ‘Is inflation caused by deteriorating inflation expectations or excessive money growth?’

11.55 – Juan Castañeda and Tim Congdon (IIMR) - On the 2020-21 surge in the amount of money and the return of inflation and ‘boom and bust’ cycles.

12:20 – Discussion

13.00 – Lunch break

Session 2 – Central banking after Covid-19; long-term threats to monetary stability

Chairperson: James Forder (Oxford University)

14.00 – Speaker to be confirmed: ‘Is inflation still dead?’.

14.25 – Michael Kumhof (Bank of England): ‘The Chicago Plan Revisted: The Macroeconomics of Sovereign Money’

14.50 – William Allen (NIESR): ‘QE and inflation: Is QE *always* wicked?’.

15.20 – Discussion.

15.40 – Coffee/tea break

Session 3 – Money and inflation in central bank models

Chairperson: Ryland Thomas (Bank of England)

16.00 – Victor Murinde (SOAS – University of London): ‘How should developing countries react to the current upsurge in global money growth?’.

16.25 - Scott Sumner (Mercatus Center, George Mason University): ‘The Great Forgetting: is inflation caused by irresponsible monetary policy or excessive money growth?’.

16.50 – Robert Hetzel (Mercatus Center. Formerly, Federal Reserve Bank of Richmond): ‘New Keynesianism in central banking: friend or foe?’.

17.15 – Discussion

Conclusion

17.40 – Tim Congdon and Juan Castañeda – Closing remarks and thanks to contributors.

End of formal proceedings of the seminar

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