



IIMR annual conference
Wednesday 1st December 2021

Will more inflation follow Covid-19? And what does that say about contemporary economics?

To be held at the IIMR premises, University of Buckingham,
Hunter Street, Buckingham. MK18 1EG
Vinson Building Auditorium
This event will also be live streamed on YouTube and Zoom

Order of the day

10.30 am - Coffee and welcome.

11.00 am - Welcome – Juan Castañeda (Director of IIMR) and Tim Congdon (Chairman of IIMR)

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Session 1 – What determines inflation?

Chairperson: Paul Mizen (University of Nottingham)

11:05 – John Greenwood (Invesco) and Steve Hanke (Johns Hopkins University) – On monetary growth and inflation in leading economies, 2021-2022.

11:30 – Kent Matthews (Cardiff University) ‘Is inflation caused by deteriorating inflation expectations or excessive money growth?’

11.55 – Juan Castañeda and Tim Congdon (IIMR) - On ‘The 2020 money supply explosion - and the return of inflation: explanation and discussion’

12:20 – Discussion

13.00 – Lunch break

This event has been very kindly sponsored by the Royal Economic Society



Session 2 – Central banking after Covid-19; long-term threats to monetary stability

Chairperson: James Forder (Balliol College, Oxford and Institute of Economic Affairs)

14.00 – Michael Kumhof (Bank of England): ‘The Chicago Plan Revisted: The Macroeconomics of Sovereign Money’

14.25 – William Allen (NIESR): ‘QE and inflation: Is QE *always* wicked?’.

14.50 – Discussion.

15.30 – Coffee/tea break

Session 3 – Money and inflation in central bank models

Chairperson: Ryland Thomas (Bank of England)

16.00 – Victor Murinde (SOAS – University of London): ‘How should developing countries react to the current upsurge in global money growth?’.

16.25 - Scott Sumner (Mercatus Center, George Mason University): ‘The Great Forgetting: is inflation caused by irresponsible monetary policy or excessive money growth?’.

16.50 – Robert Hetzel (Mercatus Center. Formerly, Federal Reserve Bank of Richmond): ‘New Keynesianism in central banking: friend or foe?’.

17.15 – Discussion

Conclusion

17.40 – Tim Congdon and Juan Castañeda – Closing remarks and thanks to contributors.

End of formal proceedings of the seminar

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